

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on May 23, 2024 at 7:00 pm at the Boardman City Hall Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Morrow County Unified Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 133 N Main Street, Heppner, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	1,232,065	1,673,000	1,650,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	302,004	266,100	312,100
Current Year Property Taxes Estimated to be Received	1,624,594	1,702,139	1,713,219
Total Resources	3,158,663	3,641,239	3,675,319

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	1,561,805	2,262,240	2,302,240
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies		1,278,999	1,273,079
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,596,858	100,000	100,000
Total Requirements	3,158,663	3,641,239	3,675,319

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
N/A			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit _____ per \$1,000)	0.4560	0.4560	0.4560
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.